BEVERLY HILLS, CA - FEBRUARY 12: Whitney Houston performs onstage at the 2011 Pre-GRAMMY Gala and Salute To Industry Icons Honoring David Geffen at The Beverly Hilton Hotel on February 12, 2011 in Beverly Hills, California. Whitney Houston Kevin Mazur/WireImage

Industry mogul Clive Davis's annual pre-Grammy party--one of the biggest and most exclusive bashes of Grammy season--is still going on Saturday, despite the shocking news that his protégé Whitney Houston has tragically died at age 48 on the eve of the Grammy Awards, mere hours before the party.The party is streaming live Saturday night at http://www.grammy.com/live. Clive Davis himself is not in attendance.

Accordin

g to many news outlets, Whitney had been expected to attend the soiree. TMZ reports that Whitney was actually supposed to open the party. On Friday, Clive told the Associated Press: "It's her favorite night of the year...(so) who knows by the end of the evening?"

Saturday night's party at the Beverly Hilton was, as of this writing, supposed to include performances by the Kinks' Ray Davies with Jackson Browne and Elvis Costello, Alicia Keys, and Monica and Brandy, according to reports. Monica recently told the press that Whitney actually stopped by the rehearsals a few days ago to offer some words of encouragement.

"When so many things were happening in my life that weren't in favor of me reaching my full potential, she was always there, pushing me," said Monica. "And I think it made it feel good when she was in the audience, just reminding us, helping us with sound, doing different things today...Their expertise, her and Mr. Davis's, it can't be found anywhere."

Along with Whitney, other celebrities on the guestlist reportedly included Bruno Mars, the Foo Fighters, Tony Bennett, Neil Young, Jennifer Hudson, Britney Spears, Diana Ross, Elvis Costello, Wiz Khalifa, Kelly Rowland, Gladys Knight, Herbie Hancock, Adam Lambert, and Jessie J.

Yahoo